



FRANKFORT, KENTUCKY

220,000 sq ft facility on 29 acres
VALUE: \$2,400,000

FOR MORE INFORMATION CONTACT:

BRIAN J. LENAHAN, JD, SIOR

Senior Vice President
BGL Real Estate Partners
Direct: 216.241.2800
blenahan@bglco.com

OH RE Salesperson
LIC # 2013004016

THE OPPORTUNITY

Client was consolidating a facility and needed to dispose of their 220,000 sq ft facility in Frankfort, Kentucky.

THE STRATEGY

Brian Lenahan analyzed the facility to identify the ceiling hts, docks, drive ins, power among other features of this facility. With this assessment and a thorough understanding of the local industrial market, Brian was able to come up with a good value to market for the sale of this asset. In surveying the market for suitable users and or developers, Brian reached out to the local Frankfort market as well as the market beyond.

THE RESULTS

Brian was able to dispose of this facility within a time frame that met the clients objectives. Brian evaluated a few options and determined a local developer represented the best opportunity and financial strength to close this transaction. Despite some government financing restrictive covenants impacting the type of uses for the facility that were discovered at the last minute we were able to sell this facility.

